STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801

Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

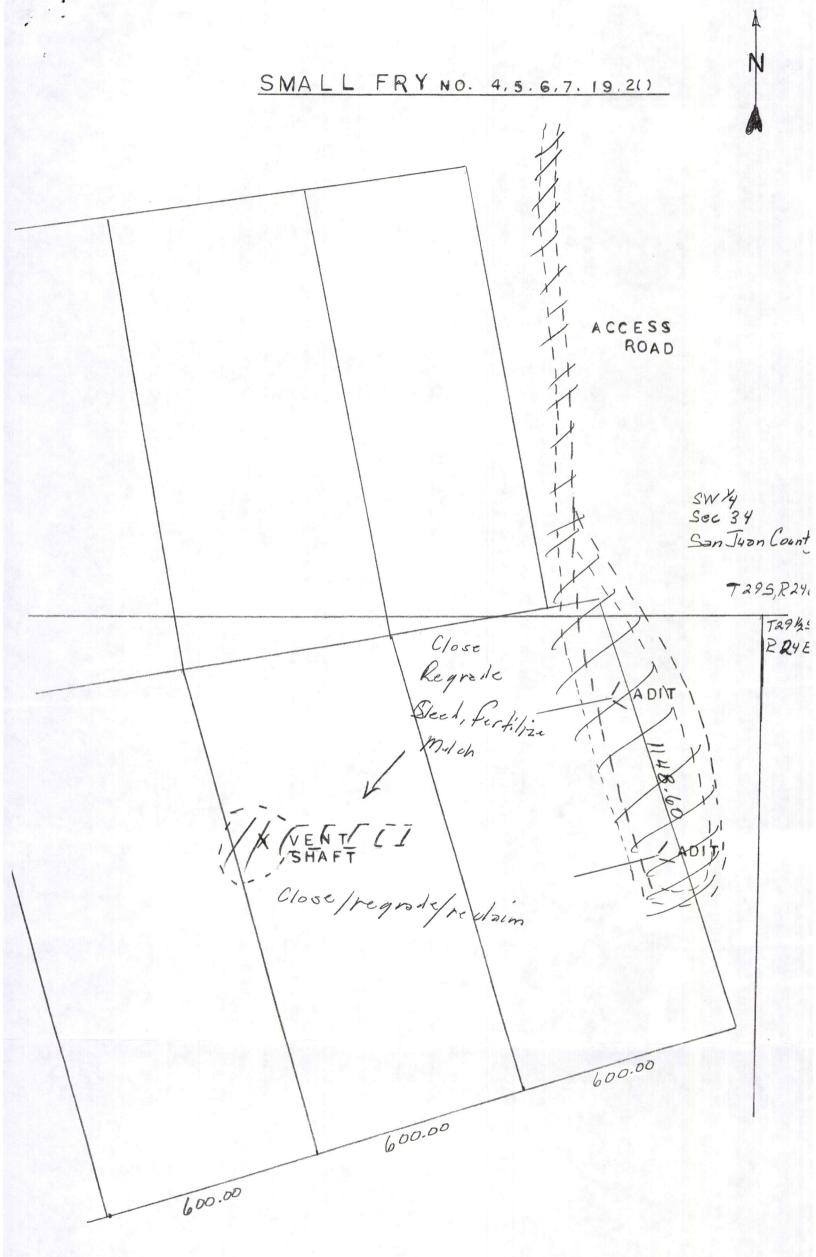
The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	Gana	ral Information		
	1.	Report Time Period: From (mo./yr.)	24	
	2.	DOGM File Number (Mine No): M / 37 / 002 2	'	
	3.	Mine Name: $\frac{\int m_0 II}{\int m_0 I} = \frac{F_{ry}}{I}$		
	3. 4.	Mineral(s) Mined (or permitted to mine):		
		반으로 가입니다. 그는 사람이 가면 하는 것이다. 그는 그는 그리고 아내는		
	5.	크는 그는 이 동안 제작되지 않는데 이 교리되는 이 경험이 그렇게 되었습니다. 그는 이 이 그렇게 그는 그리는 이 바라지다는 가지 않는데 하다면	ie	
1111	6.	Legal Description (Location of Lands Affected):	145	
Salt Le	ince "	lendia 1/4, 1/4, Section 33,34, Township 295, Ra	ange <u>278</u>	
Jan Ju	in Cir	1/4,1/4,1/4, Section 27, 34, Township 29\(^1\)5, Ra		
		1/4,1/4,1/4, Section, Township, Ra	ange	
7.		e of Operator or Company: Molycorp, Inc.	1 (030)	
	8.	Permanent Street Address: P.D. Box 469 (31/2 Mi, E of Ques	Ta on SK38)	
		City, State, Zip: Questa, NM 87556		
		Phone: (505) 586-7603 Fax: (505) 58	86-0811	
	9.	Company Representative (or designated operator):		
		Name: John Vialgando		
		Title: Vice-President		
		Business Address: Molycorp, Inc. P.O. Box 46	9	
		City, State, Zip: Questa, NM 87556		
		Phone: (505) 586 - 7601 Fax: (505) 386 - 6		
		☐ Please check if any of the above information has changed since previous y	ear.	
П.	Mining and Reclamation			
	1.	Was there any mine related activity during the past year? Yes □ N	o A	
	2.	If no - what was the last year of activity? None		
	3.	If yes - how much ore or mineral was mined?	RECEIVED	
		Ω	JAN 1 2 2004	
		Revisited of ARB	DIV. OF OIL, GAS & MINI	
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DIV. OF OIL, GAS & MINING

	additional surface disturbances that occurred during the past year. N/A		
5.	How much additional acreage was disturbed during the past year?		
6.	How much acreage was reclaimed during the past year?		
7.	Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. Reclamation of the Site was completed in		
	March with final ripping and seeding.		
8.	What is the total disturbed acreage of entire project at years end?		
9.	Briefly summarize any mining and/or reclamation plans for the upcoming year. Monitor revegetation success		
NOTE:	Section III., "Additional Information" applies only to large mining operations.		
	Information - R647-4-121.2 and .3		
1.	The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.		
2.	The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.		
IV. <u>Signature</u>	Requirement		
I here	by certify that the foregoing is true and correct.		
	Name (Typed or Print): John Vialpando		
	Title of Operator: Vicg- Prendgit,		
	Signature of Operator: John Julyano		
	Date: 4 1/7/04		
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Briefly describe the type of work performed, volume of material moved, and any new or



SCALE 250 FT per inch